

The "new KraussMaffei" is to be climate-neutral by 2030

- CEO Dr. Michael Ruf reaffirms sustainable corporate strategy: climate neutrality in eight years
- Consistent focus on circular economy
- One of Europe's largest roof-mounted photovoltaic arrays is currently being built at the new main plant in Parsdorf, Germany

(Munich, June 21st, 2022) KraussMaffei is presenting itself at the K 2022 in Düsseldorf under the motto "Make Plastic Green". At the trade show, the company is reaffirming its claim to expand its market position as a leading supplier of sustainable solutions for the plastics industry. KraussMaffei also aims to be completely climate-neutral by 2030.

"As a major player in the plastics industry, KraussMaffei always keeps its responsibility for current and future generations in mind. That is why we are building the new KraussMaffei," says KraussMaffei CEO Dr. Michael Ruf. The company's 185th anniversary in 2023 also marks the beginning of a new, sustainable era: In eight years, i.e. in 2030, the entire company will be climate-neutral.

On the way to this goal - the "new KraussMaffei" - the company has set itself the following milestones:

The sustainability goals of KraussMaffei

- By 2023, KraussMaffei achieves the "Silver" rating level of the world's most reliable sustainability rating from EcoVadis.
- By 2025, KraussMaffei is one of the best machine system manufacturers for the plastics industry in the areas of sustainability and cost-effectiveness.

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- By 2027, KraussMaffei reaches the EcoVadis rating level "Gold".
- By 2030, KraussMaffei will achieve a corporate carbon footprint of zero - all plants worldwide will be operated in a CO2-neutral manner.
- By 2035, KraussMaffei achieves a Product Carbon Footprint of zero - all machines are manufactured in a CO2-neutral manner.

CEO Ruf says: "Generally speaking, sustainability is an added value - for us and for our customers. In line with our motto "We make plastic green", we therefore aim to be a leading global supplier of sustainable solutions for the plastics processing industry by 2025 - with increasingly sustainable production. That is our aspiration. That's what we measure ourselves against."

New plants make the sustainability strategy visible

The new plant in Laatzen and the new Group headquarters in Parsdorf near Munich will meet the highest environmental standards. This means modern building technology with one of the largest roof-mounted photovoltaic systems in Europe, a combined heat and power plant, heating and cooling sails in the offices, active hall ventilation and intelligent LED lighting with light and motion sensors. Both sites are certified according to the DGNB system (German Association for Sustainable Building).

State-of-the-art recycling technologies and digital solutions

In order to achieve the ambitious sustainability goals, the circular economy is a supporting pillar of KraussMaffei's corporate strategy. As a recycling pioneer, the company already has more than three decades of experience in researching as well as developing the preparation and reprocessing of recycled plastics. Customers have already recycled more than one million tons of plastics with the help of their KraussMaffei systems. To this end, KraussMaffei offers its customers state-of-the-art recycling technologies and digital solutions - ideal for the business models of our time.

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KraussMaffei relies on mechanical as well as solvent-based and chemical processes. These enable our customers to achieve higher energy efficiency in production, waste reduction and circular economy with recycled material. "With our pioneering line-up, many of our customers are already meeting their own sustainability targets," says CEO Ruf.

New product strategy

We are continuously improving the design of our products to achieve consistent or even improved product quality with less energy and material input. Some of our innovative solutions will be on show at K 2022: the new precisionMolding and powerMolding injection molding machine series, the new DCIM (Direct Compounding Injection Molding) ZE Blue Power, and digital solutions such as APCplus and socialProduction. This is also reflected in the order intake. In the first quarter of 2022, order intake was just under 370 million euros - an increase of 27 percent compared to the prior-year quarter.

KraussMaffei at K 2022

Hall 15, Booth C15/C24-D24

Photo1_KM_2022_0621_K-Previews_Sustainability.jpg

With special structural features such as planted parking garages, green spaces and a rooftop photovoltaic system, the new KraussMaffei corporate headquarters in Parsdorf meets the highest environmental standards.

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A view of the future buildings of the new KraussMaffei headquarters in Parsdorf. One of the largest rooftop photovoltaic systems in Europe with an output of 8.0 megawatt peak (MwP) is currently being built there.

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The future location of KraussMaffei Extrusion in Laatzen (rendering). A center for the development of solutions for the circular economy - a supporting pillar of KraussMaffei's corporate strategy - is being built here.

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KraussMaffei – Pioneering Plastics

KraussMaffei is among the world's leading manufacturers of machinery and systems for the production and processing of plastics and rubber. Our brand stands for cutting-edge technologies – for more than 180 years. Our range of services covers all areas of injection molding machinery, extrusion technology and reaction process machinery. This gives KraussMaffei a unique selling point in the industry. With the high innovative power of our standardized and individual product, process, digital and service solutions, we can guarantee customers sustained additional value over the entire value-adding chain. Our range of products and services allow us to serve customers in many sectors including the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances. KraussMaffei employs around 4.700 people all over the world. With more than 30 subsidiaries and over 10 production plants, as well as about 570 commercial and service partners, we are represented internationally close to our customers. Since its foundation in 1838, the company's headquarters have been in Munich.

In April 2016, the Chinese state-owned company China National Chemical Corp. Ltd. ("ChemChina"), one of the leading chemical companies in China, became the majority shareholder of KraussMaffei Group. At the end of 2018, ChemChina listed the KraussMaffei Group as KraussMaffei Company Ltd. in Shanghai. The listing opened up access to the Chinese capital market and local investors.

Further information at: www.kraussmaffei.com

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