

KraussMaffei appoints Klaus Jell as new Executive Vice President of its Digital & Service Solutions Division

- Klaus Jell will take over as Head of the Digital & Service Solutions Division (DSS) at KraussMaffei on August 1st.
- With the new position, Jell will also become a member of the Executive Committee.
- Nadine Despineux, current Executive Vice President of DSS and Managing Director of KraussMaffei Technologies, is leaving the company at her own request.

(Munich, July 28th, 2022) Klaus Jell will take over the global management of KraussMaffei's Digital & Service Solutions (DSS) division as Executive Vice President on 1st August. The 56-year-old trained engineer will thus also join KraussMaffei's Executive Committee replacing Nadine Despineux who will leave the company at her own request on July 31st.

"I am very pleased that we have been able to bring Klaus Jell on board for this strategically important position of Executive Vice President of the Digital & Service Solutions Division. Klaus has played a key role in shaping the fortunes of KraussMaffei in responsible positions in recent years. In addition, he is an internationally very experienced manager who enjoys a high reputation in the plastics industry worldwide," comments KraussMaffei's CEO Dr. Michael Ruf.

Having studied precision engineering in Munich, Klaus Jell began his career in the 1990s at Netstal, a subsidiary of KraussMaffei, where he was to become Managing Director of Netstal Deutschland GmbH in 2005. In 2011, Jell moved on to join KraussMaffei where he took over as Managing Director

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of KraussMaffei do Brasil. He became Managing Director for KraussMaffei Mexico in 2017 and shortly thereafter gained overall responsibility for KraussMaffei's activities in Latin America. In addition to his future position, Jell will continue to manage KraussMaffei's Latin American business.

"The appointment as Executive Vice President of the Digital & Service Solutions Division is a great honor for me and at the same time an obligation that I am happy to accept. In recent years, KraussMaffei has developed into a pioneer of digitalization in the plastics industry. We want to further expand this lead in the coming years and in particular further improve the services for our customers," states Jell.

Commenting on the departure of Nadine Despineux, CEO Dr. Michael Ruf says: "Nadine Despineux has done valuable and pioneering work for KraussMaffei, not only by her global management of our Injection Molding Machinery Sales and the establishment of the Digital & Service Solutions Division but also by professionalizing of our service business. We thank Nadine Despineux for her great commitment and wish her the very best for her future."

Photos: KraussMaffei

Klaus Jell: New head of the KraussMaffei Digital & Service Solutions Division

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KraussMaffei – Pioneering Plastics

KraussMaffei is among the world's leading manufacturers of machinery and systems for the production and processing of plastics and rubber. Our brand stands for cutting-edge technologies – for more than 180 years. Our range of services covers all areas of injection molding machinery, extrusion technology and reaction process machinery. This gives KraussMaffei a unique selling point in the industry. With the high innovative power of our standardized and individual product, process, digital and service solutions, we can guarantee customers sustained additional value over the entire value-adding chain. Our range of products and services allow us to serve customers in many sectors including the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances. KraussMaffei employs around 4.700 people all over the world. With more than 30 subsidiaries and over 10 production plants, as well as about 570 commercial and service partners, we are represented internationally close to our customers. Since its foundation in 1838, the company's headquarters have been in Munich.

In April 2016, the Chinese state-owned company China National Chemical Corp. Ltd. ("ChemChina"), one of the leading chemical companies in China, became the majority shareholder of KraussMaffei Group. At the end of 2018, ChemChina listed the KraussMaffei Group as KraussMaffei Company Ltd. in Shanghai.

Further information <https://www.kraussmaffei.com/en/home>

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