

Realignment of KraussMaffei's New Machines Division to strengthen global customer loyalty and production efficiency

- New Machines (NM) Division is divided into Business and Operations
- Xiaojun Cui becomes Head of the global NM Division, Business
- Lars Hoppe will be responsible for Operations on a global scale
- Dr. Volker Nilles, previous Head of NM, leaves the company

(Munich, June 17, 2022) KraussMaffei today announced the realignment of its New Machines (NM) Division: It will be split into Business and Operations. This is accompanied by a change in the management team: Xiaojun Cui, CEO of KraussMaffei China, will take over the global management of the NM Division, Business, on July 1, 2022. He will also remain responsible for KraussMaffei China until further notice. Lars Hoppe, currently Vice President Operations, will be responsible for Operations on a global scale. The previous Head of the NM Division, Dr. Volker Nilles, will leave the company on June 30, 2022. Xiaojun Cui and Lars Hoppe will both report to CEO Dr. Michael Ruf in their respective new positions as Executive Vice President.

"We are very pleased that we have been able to win Xiaojun Cui, an experienced and successful manager and KraussMaffei expert, for our New Machines Division, Business area. He has done an outstanding job over the past two years and has put KraussMaffei on a very successful growth path in China. With Xiaojun Cui, KraussMaffei management also becomes more international, which is enormously important for the future viability of the

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company," explains Dr. Michael Ruf about the change in the company. "At the same time, we are very pleased to have a top manager for our global Operations in Lars Hoppe, who brings great experience in managing international companies. Xiaojun Cui and Lars Hoppe will join forces to help build the new KraussMaffei and lead the company into a successful future together with us."

The changes at the New Machines Division will see the following split as of July 1: NM Business will then comprise Sales, R&D and Order Engineering, Project Management and Application & Product Owner, and will be headed by Xiaojun Cui. Operations as well as Quality and Procurement will be headed by Lars Hoppe. CEO Dr. Michael Ruf: "The changes at the New Machines Division are aimed at making the entire KraussMaffei organization faster and more efficient worldwide, for example with regard to delivery times and cost structure. We want to use and utilize all of our locations in the best possible way for our business in order to be able to optimally serve our customers all over the globe."

Xiaojun Cui has been responsible for KraussMaffei's business in China as CEO China since 2016. Prior to this, he held leading positions at companies such as Dresser-Rand and Honeywell Process Solutions. Xiaojun Cui has more than thirty years of experience in the fields of technology, project management and strategic consulting.

Lars Hoppe has been Vice President Global Operations at KraussMaffei since 2021. Previously, the mechanical engineer held management positions at companies such as Stratocon, Giesecke&Devrient and Dywidag Systems International. Hoppe has many years of experience in the areas of operations and supply chain management as well as the management of global production sites.

Commenting on the departure of Dr. Volker Nilles, CEO Dr. Ruf says: "We would like to thank Volker Nilles for his great commitment to our company. We wish him only the best for his future."

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Pictures: KraussMaffei

Xiaojun Cui: New Head of KraussMaffei's New Machines Business

Lars Hoppe: New Head of KraussMaffei's Operations

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KraussMaffei – Pioneering Plastics

KraussMaffei is among the world's leading manufacturers of machinery and systems for the production and processing of plastics and rubber. Our brand stands for cutting-edge technologies – for more than 180 years. Our range of services covers all areas of injection molding machinery, extrusion technology and reaction process machinery. This gives KraussMaffei a unique selling point in the industry. With the high innovative power of our standardized and individual product, process, digital and service solutions, we can guarantee customers sustained additional value over the entire value-adding chain. Our range of products and services allow us to serve customers in many sectors including the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances. KraussMaffei employs around 4.700 people all over the world. With more than 30 subsidiaries and over 10 production plants, as well as about 570 commercial and service partners, we are represented internationally close to our customers. Since its foundation in 1838, the company's headquarters have been in Munich.

In April 2016, the Chinese state-owned company China National Chemical Corp. Ltd. ("ChemChina"), one of the leading chemical companies in China, became the majority shareholder of KraussMaffei Group. At the end of 2018, ChemChina listed the KraussMaffei Group as KraussMaffei Company Ltd. in Shanghai. The listing opened up access to the Chinese capital market and local investors.

Further information at: www.kraussmaffei.com

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