

KraussMaffei appoints Jörg Bremer as new Chief Financial Officer

(Munich, May 25, 2021) KraussMaffei has appointed Jörg Bremer (44) as new Chief Financial Officer (CFO) of the KraussMaffei Group and the Shanghai-listed KraussMaffei Company Limited (KMCL), effective July 1, 2021. Bremer will also become a member of the KraussMaffei Group Management Board.

Most recently, Jörg Bremer was CFO and Management Board member of Sixt SE in Pullach. Prior to that, he successfully held the position of CFO North America and other executive roles at BROSE Fahrzeugteile in Pune (India), Coburg, Detroit (USA) and Würzburg.

"A traditional company with a great global reputation, KraussMaffei has embodied the pioneering spirit and innovation in large-scale machine manufacturing for over 180 years. It's an honor to have the chance to help shape such a company strategically and operationally as CFO. I look forward to contributing my experience and know-how to KraussMaffei's positive development, especially with regard to digitalization, standardization and growth," explains Jörg Bremer.

As CFO, he will be responsible for Finance and Controlling as well as IT, Human Resources, Treasury, Legal & Patents, Tax, Customs & Foreign Trade, and Business Excellence & Facility Management. He will also assume the position of CFO for KMCL, which was listed on the Shanghai Stock Exchange at the end of 2018. Initially, his main tasks will include further digitalization, improving processes and optimizing the Group's cost structure.

Dr. Michael Ruf, Chief Executive Officer and Chairman of the Management Board, says, "We are delighted to have been able to recruit an accomplished manager as Jörg Bremer as CFO for KraussMaffei. His many years of

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experience in international companies are a great asset for us. I am firmly convinced that with his dynamism and competence we will achieve our ambitious growth targets.”

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KraussMaffei – Pioneering Plastics

KraussMaffei is one of the world's leading manufacturers of machines and systems for the production and processing of plastics and rubber. Our brand stands for leading-edge technology – and has done for more than 180 years.

Our product and service range covers all technologies in injection molding, extrusion and reaction processing, giving us a unique selling proposition in the industry. With our high level of innovation capacity, we ensure sustainable added value for our customers across their entire value chain, offering standardized and individual product, process, digital and service solutions. Our range serves customers in the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances.

With more than 30 subsidiaries, over 10 production plants and around 570 trading and service partners, KraussMaffei has an international presence close to its customers. Now employing around 4,700 people worldwide, our headquarters has been in Munich since the company was founded in 1838.

Since April 2016, KraussMaffei has held a majority stake in China National Chemical Corp. Ltd. ("ChemChina"), one of the largest chemical companies in China. At the end of 2018, ChemChina listed the KraussMaffei Group as KraussMaffei Company Ltd. in Shanghai. The listing opened up access to the Chinese capital market and investors there.

For further information, visit: www.kraussmaffei.com

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