

## Jörg Bremer hands over as CFO of the KraussMaffei Group to Thomas Giese

- Jörg Bremer will leave the company on July 31 at his own request
- Thomas Giese will take over the responsibilities of the CFO on August 1 after a transition phase

**(Munich, July 5, 2024) - Jörg Bremer has decided at his own request to step down as Chief Financial Officer (CFO) of the KraussMaffei Group on July 31. A successor has already been found in Thomas Giese, who will take over the duties of CFO of the KraussMaffei Group on an interim basis from August 1. In this role, he will be responsible for Finance & Controlling, Treasury, Accounting, Taxes, Legal & Patents and Relocation Projects. He will report to the management of the KraussMaffei Group, specifically CEO Chi Zhang. In the course of July, Jörg Bremer will hand over his responsibilities to Thomas Giese in order to ensure a structured transition.**

CEO Chi Zhang: “We would like to thank Jörg Bremer for his great achievements over the past years. He has made important contributions to advancing KraussMaffei in key areas and has set important milestones for our company. In March, he successfully completed the sale of NETSTAL. Last year, he negotiated the reconciliation of interests as part of an efficiency program and thus laid the foundation for the restructuring of the company. Under Jörg Bremer's leadership, the financing strategy was also realigned, enabling KraussMaffei to make significant progress in corporate financing. We wish Jörg Bremer all the best for his personal and private future.”

We warmly welcome Thomas Giese to our company. He not only has many years of experience in private equity-backed companies, but also spent 30

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years working for international companies in the healthcare, energy and automotive industries: He took on the role of CFO for various industrial companies such as BOS Group, the IFA Group and GKN Automotive and held various management positions for the Elster Group for over 18 years. With his many years of management experience in the areas of finance and controlling, he will provide important stimulus for KraussMaffei.

Further information and images in print quality are available at:

[www.kraussmaffei.com](http://www.kraussmaffei.com)

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## **KraussMaffei – Pioneering Plastics**

KraussMaffei is among the world's leading manufacturers of machinery and systems for the production and processing of plastics and rubber. Our brand stands for cutting-edge technologies – for more than 185 years. Our range of services covers all areas of injection molding machinery, extrusion technology and reaction process machinery. In 2022 we added additive manufacturing to our portfolio. This broad range of technologies gives KraussMaffei a unique selling point in the industry. With the high innovative power of our standardized and individual product, process, digital and service solutions, we can guarantee customers sustained additional value over the entire value-adding chain. Our range of products and services allow us to serve customers in many sectors including the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances. KraussMaffei employs around 4.700 people all over the world. With more than 30 subsidiaries and over 10 production plants, as well as about 570 commercial and service partners, we are represented internationally close to our customers. The company was founded in 1838 in Munich. Today, KraussMaffei is part of Sinochem Holdings Corporation Ltd., one of the world's leading chemical companies.

Further information: [www.kraussmaffei.com](http://www.kraussmaffei.com)

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