

## Sale of NETSTAL to Krones AG successfully completed

- NETSTAL with all its employees, sales and service units is now officially part of Krones AG
- Over 500 NETSTAL employees transferred to Krones

(Munich, March 28, 2024) Following the signing of the purchase agreement on February 6, 2024, the sale of NETSTAL Maschinen AG to Krones AG was successfully completed on March 28, 2024.

Krones has acquired NETSTAL Maschinen AG, based in Näfels, as well as Netstal Deutschland GmbH, a sales and service subsidiary based in Stuttgart, plus eleven other sales and service units in the US, South America, Europe and Asia. As part of the sale, over 500 NETSTAL employees transferred to Krones.

NETSTAL will continue to manage its business independently.

Further information and images in print quality are available at: <a href="http://www.kraussmaffei.com">www.kraussmaffei.com</a>

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## **Press Release**



## KraussMaffei – Pioneering Plastics

Founded in Munich in 1838, KraussMaffei is one of the world's leading manufacturers of machines and systems for producing and processing plastics and rubber. Our brand has been synonymous with cutting-edge technology for over 185 years and our product and service range covers all technologies in injection moulding, extrusion and reaction process machinery. In 2022, we expanded our portfolio to include additive manufacturing.

This broad spectrum of technologies makes KraussMaffei's offering unique in the industry. Our high level of innovation ensures sustainable added value for our customers across their entire value chain and we offer both standardised and customised product, process, digital and service solutions. We serve customers from the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances.

KraussMaffei employs around 4,700 people worldwide. With more than 30 subsidiaries and over 10 production facilities, as well as around 570 sales and service partners, we are geographically close to numerous customers internationally. Today, KraussMaffei is part of Sinochem Holdings Corporation Ltd, one of the world's leading chemical groups.

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