

Jörg Stech takes over as Head of IMM EMEA/Global IMM Technology at KraussMaffei

- Jörg Stech becomes the new Head of Injection Molding Machines EMEA
- He is responsible for the business of KraussMaffei Injection Molding Machinery and the further development of the technology.
- The focus is on expanding KraussMaffei's leading position in the market.

(Parsdorf, October 04, 2023) Jörg Stech takes over the management of KraussMaffei Injection Molding Machinery EMEA (IMM EMEA/Global IMM Technology) with effect from October 04. In this position, he will be responsible for the business of the division with a focus on Europe as well as the global development of the technology.

After working for several years in Germany and abroad, Jörg Stech was most recently responsible for the overall business of ARGO-HYTOS GmbH, a leading manufacturer of components and systems for the hydraulics industry, as Managing Director. A graduate engineer (Diploma from Baden-Wuerttemberg Corporative State University, Stuttgart), he additionally holds a master's degree in business administration and a master's degree in industrial science - both from a renowned US university. Jörg Stech also has extensive experience in organizational development as well as in production.

Jörg Stech: "I am very much looking forward to the team and my upcoming tasks. KraussMaffei is a world-renowned, tradition-conscious engineering brand that stands for great expertise as well as the highest quality. Together we will exploit the untapped potential and diverse opportunities in the

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industry and thus further expand KraussMaffei's leading position in the market."

CEO Yong Li: "I warmly welcome Jörg Stech joining KraussMaffei and look forward to working closely with him. With his many years of experience in leading positions and in the machinery industry, I firmly believe he will lead the KraussMaffei team to develop the injection molding business and technology to the next level."

Jörg Stech succeeds Dr. Karl-Heinz Bourdon, who has headed KraussMaffei Injection Molding Machinery on an interim basis since the end of July.

Photo: KraussMaffei

Enclosure: Pictures and more information can be found at www.kraussmaffei.com

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KraussMaffei – Pioneering Plastics

KraussMaffei is among the world's leading manufacturers of machinery and systems for the production and processing of plastics and rubber. Our brand stands for cutting-edge technologies – for more than 185 years. Our range of services covers all areas of injection molding machinery, extrusion technology and reaction process machinery. In 2022 we added additive manufacturing to our portfolio. This broad range of technologies gives

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KraussMaffei a unique selling point in the industry. With the high innovative power of our standardized and individual product, process, digital and service solutions, we can guarantee customers sustained additional value over the entire value-adding chain. Our range of products and services allow us to serve customers in many sectors including the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances. KraussMaffei employs around 4.700 people all over the world. With more than 30 subsidiaries and over 10 production plants, as well as about 570 commercial and service partners, we are represented internationally close to our customers. The company was founded in 1838 in Munich.

In April 2016, China National Chemical Corporation Ltd. (“ChemChina”) became the majority shareholder of KraussMaffei Group. In December 2018, ChemChina listed the KraussMaffei Group as KraussMaffei Company Limited in Shanghai. The listing opened up access to the Chinese capital market and local investors. Now ChemChina is part of Sinochem Holdings Corporation Ltd., one of the world’s leading chemical conglomerates with over 220,000 employees.

For more information: www.kraussmaffei.com

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