

KraussMaffei Group extends contract with CFO Jörg Bremer ahead of schedule

- Term until end of 2025
- Extension sends important signal of continuity and stability
- Bremer will continue to drive the transformation of KraussMaffei

(Munich, January 12, 2023) - The Supervisory Board of the KraussMaffei Group has extended the contract of Jörg Bremer as Chief Financial Officer (CFO) ahead of schedule until December 31, 2025. Bremer has been in charge of Finance at KraussMaffei since July 2021. With the early extension of the contract, KraussMaffei is sending an important signal for stability and trust on the subject of cooperation.

Jörg Bremer joined the Munich-based engineering company in July 2021. Since then he has decisively driven KraussMaffei's transformation process and established a performance culture with clear responsibilities. In addition, he and his team succeeded in setting up a complete refinancing of the Group in 2022.

Asked about the early extension of his contract, Jörg Bremer said: "I am very pleased about the trust placed in me. Together with the management team, I will continue to drive the transformation at KraussMaffei through more efficient processes in order to lead the company back to the top of the plastics industry. I am very confident that we will succeed in this."

Jörg Bremer continues to be responsible for Finance and Controlling, IT, Human Resources, Treasury, Legal & Patents, Tax and Business Excellence.

Before joining KraussMaffei, Jörg Bremer was a member of the Management Board and CFO of Sixt SE in Pullach. Prior to that, he successfully worked at

KraussMaffei Technologies GmbH
Corporate Communications
Krauss-Maffei-Straße 2
80997 Munich/Germany

Phone: +49 (0) 89 8899 1080
www.kraussmaffei.com

BROSE Fahrzeugteile as CFO North America and in other management positions in Coburg, Detroit, Würzburg and Pune.

For more information and print-quality images, please visit:

www.kraussmaffe.com

Press contact:

Uli Pecher

Head of Corporate Communications

Phone: +49 (0) 89 8899 1080

Mailto: uli.pecher@kraussmaffe.com

KraussMaffei – Pioneering Plastics

KraussMaffei is among the world's leading manufacturers of machinery and systems for the production and processing of plastics and rubber. Our brand stands for cutting-edge technologies – for more than 180 years. Our range of services covers all areas of injection molding machinery, extrusion technology and reaction process machinery. This gives KraussMaffei a unique selling point in the industry. With the high innovative power of our standardized and individual product, process, digital and service solutions, we can guarantee customers sustained additional value over the entire value-adding chain. Our range of products and services allow us to serve customers in many sectors including the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances. KraussMaffei employs around 4.700 people all over the world. With more than 30 subsidiaries and over 10 production plants, as well as about 570 commercial and service partners, we are represented internationally close to our customers. Since its foundation in 1838, the company's headquarters have been in Munich.

In April 2016, the Chinese state-owned company China National Chemical Corp. Ltd. ("ChemChina"), one of the leading chemical companies in China, became the majority shareholder of KraussMaffei Group. At the end of 2018, ChemChina listed the KraussMaffei Group as KraussMaffei Company Ltd. in Shanghai. The listing opened up access to the Chinese capital market and local investors.

KraussMaffei Technologies GmbH
Corporate Communications
Krauss-Maffei-Straße 2
80997 Munich/Germany

Phone: +49 (0) 89 8899 1080
www.kraussmaffe.com