

KraussMaffei Group France S.A.S under new management

- Christophe Longuet takes over as head of Krauss-Maffei business in France
- All sales and service activities for the entire KraussMaffei portfolio to be pooled
- Predecessor Jacques Socquet takes over management of the newly founded NETSTAL company in France

Munich, October 07, 2021 – Christophe Longuet has taken over management of the KraussMaffei business in France. Effective January 1, 2022, Longuet will take the helm of KraussMaffei Group France S.A.S. as President. His predecessor Jacques Socquet will focus on the NETSTAL business in France with immediate effect and take over management of the newly established NETSTAL company in France as of January 1, 2022. NETSTAL returned to operating independently within the KraussMaffei Group in October 2021.

Longuet carries with him over 15 years of international sales and marketing experience, including positions as Commercial Director France and Marketing Director Southern Africa in the automotive and renewable energy industries.

Tobias Daniel, Vice President Sales New Machines and Chairman of the Board of Directors KraussMaffei France, says: "This is an important milestone for our strategy, which will consolidate KraussMaffei as a first-class solution provider for the plastics and rubber industry in France. By strengthening our French team, we will ensure a first-class customer experience throughout the lifecycle. Under Longuet's leadership, all sales and service activities for the entire KraussMaffei portfolio, including injection molding, extrusion and reaction process machinery, will now be bundled in France and the resulting synergies will be further exploited." Davide Pagliarulo, Director Sales New Machines Western Europe, confirms, "We are delighted to welcome

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Christophe to our company and are optimistic about our future joint steps towards further growth in France."

Longuet says of his new duties, "I am looking forward to the new challenges and working closely with the excellent team in France. The common goal is to further strengthen our business in the French market, where KraussMaffei holds a leading position. We want to achieve this by introducing new products, services and processes and by focusing on innovation. I am sure that in this way we will bring about a positive change for KraussMaffei France."

Thanking Jacques Socquet, who is moving to KraussMaffei subsidiary NETSTAL, Daniel said, "I have always appreciated his commitment and achievements over the past years and wish him all the best in his future role."

For more information and print-quality images, please visit:

www.kraussmaffei.com

Press photo caption (from left to right):

Benjamin Albrecht: Head of Area Manager Service West Europe/Africa

Christophe Longuet: President KraussMaffei Group France

Tobias Daniel: Vice President Sales New Machines, Chairman
Board of Directors KraussMaffei France

Davide Pagliarulo: Sales Director West Europe New Machines

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KraussMaffei – Pioneering Plastics

KraussMaffei is one of the world's leading manufacturers of machines and systems for the production and processing of plastics and rubber. Our brand stands for leading-edge technology – and has done for more than 180 years. Our range of products and services covers all technologies in injection molding, extrusion and reaction process machinery. This gives KraussMaffei a unique position in the industry. With high innovative strength, we ensure sustainable added value for our customers across their entire value chain with standardised and individual product, process, digital and service solutions. With our range of products and services, we serve customers in the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances. KraussMaffei employs around 4,700 people worldwide. With more than 30 subsidiaries and over 10 production plants, plus some 570 trading and service partners, KraussMaffei has an international presence close to its customers. KraussMaffei's headquarters have been located in Munich since the company was founded in 1838.

Since April 2016, KraussMaffei has held a majority shareholding in China National Chemical Corp. Ltd. ("ChemChina"), one of the largest chemical companies in China. At the end of 2018, ChemChina listed the KraussMaffei Group as KraussMaffei Company Ltd. in Shanghai. The listing opened up access to the Chinese capital market and investors there.

Further information: www.kraussmaffei.com

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