

KraussMaffei High Performance becomes NETSTAL again

- KraussMaffei transfers NETSTAL into an independent unit
- Renzo Davatz will head NETSTAL as CEO
- KraussMaffei expects strong growth in the medical and PET sectors

(Munich, August 13, 2021) The KraussMaffei Group will transfer all activities of the former KraussMaffei High Performance AG into an independent unit effective October 1, 2021. This will operate under the traditional name NETSTAL.

The new subgroup will manage the NETSTAL New Machines and Service business worldwide from its subsidiaries. KraussMaffei CEO Dr. Michael Ruf: "With this step, we are taking into account the wishes of our customers and reuniting the NETSTAL brand and the NETSTAL organization under a common name. We are convinced that in the future NETSTAL will be able to respond to customers and their applications with even greater focus than before and offer them the added value for which the NETSTAL brand has stood for many decades."

The markets served by NETSTAL have proven to be crisis-proof even during the pandemic. KraussMaffei therefore anticipates strong growth in these areas - particularly in the medical as well as the PET segments. Here, NETSTAL offers a machine series with the new PET Line that provides unique added value.

Renzo Davatz will head NETSTAL as CEO and in this function will report directly to the KraussMaffei Group's CEO, Michael Ruf.

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KraussMaffei – Pioneering Plastics

KraussMaffei is among the world's leading manufacturers of machinery and systems for the production and processing of plastics and rubber. Our brand stands for cutting-edge technologies – for more than 180 years. Our range of services covers all areas of injection molding machinery, extrusion technology and reaction process machinery. This gives KraussMaffei a unique selling point in the industry. With the high innovative power of our standardized and individual product, process, digital and service solutions, we can guarantee customers sustained additional value over the entire value-adding chain. Our range of products and services allow us to serve customers in many sectors including the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances. KraussMaffei employs around 4.700 people all over the world. With more than 30 subsidiaries and over 10 production plants, as well as about 570 commercial and service partners, we are represented internationally close to our customers. Since its foundation in 1838, the company's headquarters have been in Munich.

In April 2016, the Chinese state-owned company China National Chemical Corp. Ltd. ("ChemChina"), one of the leading chemical companies in China, became the majority shareholder of KraussMaffei Group. At the end of 2018, ChemChina listed the KraussMaffei Group as KraussMaffei Company Ltd. in Shanghai. The listing opened up access to the Chinese capital market and local investors.

For more information: www.kraussmaffei.com

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