

KraussMaffei Group sells KraussMaffei Austria to Luger GmbH

- Machinery manufacturer KraussMaffei Group sells subsidiary KraussMaffei Austria to long-standing sales and service partner Luger GmbH
- Sales and service activities in Austria and Hungary to be significantly strengthened
- KraussMaffei employees will continue to work in the new business unit KMAT Maschinen- und Service GmbH
- Takeover to take effect on March 1

(Munich, March 2, 2021) The Munich-based machinery manufacturer KraussMaffei Group is selling its subsidiary KraussMaffei Austria to the Austrian family-owned company Luger GmbH. There, it will continue to operate under the name KMAT Maschinen- und Service GmbH. The eight employees of the former KraussMaffei Austria will continue to be employed. The transaction will take effect on March 1, 2021.

With this sale, the KraussMaffei Group is aiming to further intensify its sales and service business in the Austrian and Hungarian markets for injection molding, reaction process and extrusion machinery. The KraussMaffei Group is one of the world's leading suppliers of all three technologies. Following the takeover of the previous KraussMaffei employees, more than 60 experts will in future be responsible for sales and support of plastics machinery under the KraussMaffei and Netstal brands. Both brands belong to the KraussMaffei Group.

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The Luger GmbH is an Austrian family business with headquarters in Purkersdorf near Vienna. The company's business activities focus on sales, planning, assembly and service of machines and peripheral equipment for the plastics processing industry. KraussMaffei and Luger had already extended their sales cooperation in the middle of last year.

Dr. Michael Ruf, CEO of the KraussMaffei Group, is confident that KraussMaffei customers in particular will benefit from the transaction: "The sale of KraussMaffei Austria is part of our strategic realignment. It will bring us even closer to our customers. With the sales and service competence of Luger and its employees, we will be able to act even faster and more efficiently in Austria and Hungary in the future."

Luger's CEO Thomas Luger also expects a significant increase in competitiveness from the integration of KraussMaffei Austria into Luger GmbH: "The integration of KraussMaffei Austria under the future name KMAT Maschinen- und Service GmbH will considerably strengthen us. We want to continue the brand and maintain the pioneering spirit of the KraussMaffei employees. For the future, we plan to be able to offer the entire KraussMaffei product portfolio and the complete range of peripheral equipment from a single source. We will also operate in the market with even more service technicians and thus be able to look after our customers even more intensively."

Luger intends to expand its market presence in the coming years, particularly in Hungary. A modern technical center is to be built there in the greater Budapest area. Furthermore, Luger plans to hire additional Hungarian specialists and to further expand its warehouse capacities.

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KraussMaffei – Pioneering Plastics

KraussMaffei is among the world's leading manufacturers of machinery and systems for the production and processing of plastics and rubber. Our brand stands for cutting-edge technologies – for more than 180 years. Our range of services covers all areas of injection molding machinery, extrusion technology and reaction process machinery. This gives KraussMaffei a unique selling point in the industry. With the high innovative power of our standardized and individual product, process, digital and service solutions, we can guarantee customers sustained additional value over the entire value-adding chain. Our range of products and services allow us to serve customers in many sectors including the automotive, packaging, medical and construction industries, as well as manufacturers of electrical and electronic products and household appliances. KraussMaffei employs around 4.700 people all over the world. With more than 30 subsidiaries and over 10 production plants, as well as about 570 commercial and service partners, we are represented internationally close to our customers. Headquarter has been in Munich since 1838.

For more information: www.kraussmaffei.com

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